

CAMBRIDGE

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Board Meeting: First Thursday of each month

ADMINISTRATION

Board Members: Bradford Tenney (*Chairperson*),
Janet Boyle, Michael Gardner, James Monagle,
Sheila M. Tobin

Board Administrator: Anne C. Leduc

INVESTMENT

<i>Return</i>	2002:	-6.78%
	1998-2002:	5.04%
	1985-2002:	10.41%
	Target Investment	
	Rate of Return:	9.50%

<i>Asset Growth</i>	2002 Market Value:	\$450 million
	2001 Market Value:	\$479 million
	2000 Market Value:	\$490 million
	1999 Market Value:	\$454 million
	1998 Market Value:	\$387 million

ACTUARIAL

Funded Ratio:	89.4% (1/02)
	89.8% (1/00)
	77.0% (1/98)
Date of Last Valuation:	1/02
Actuary:	Segal
Funding Schedule:	Level
Year Fully Funded:	2009
Active Members:	3,870
Retired Members:	1,662

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	25
Disability Retirement Approvals:	11
Accidental Death Approvals:	5
RTS Reviews:	33
RTS Exams:	0
Restored to Service:	0